



World Bridge Federation
Financial Statements December 2007

2007 Balance Sheet		
	2007	2006
ASSETS		
Current		
Cash (1)	78,525.79	112,221.53
Merril Lynch account	539,848.39	515,164.91
Sundries Receivable (members countries)	20,227.14	30,977.83
Prepaid expenses (2)	58,933.59	24,059.18
Total Current Assets	697,534.91	682,423.45
Inventories	25,135.00	35,372.00
Fixed Assets	71,702.10	106,764.20
TOTAL ASSETS	794,372.01	824,559.65
LIABILITIES		
Current		
Accounts payable & accrued liabilities (3)	161,285.85	86,905.78
Sponsoring - differed income		100,000.00
Total Current Liabilities	161,285.85	186,905.78
Capital		
Beginning of the year	637,653.67	529,377.05
Excess of revenue over expenditure	(4,567.51)	108,276.62
Total Capital	633,086.16	637,653.67
TOTAL LIABILITIES	794,372.01	824,559.45

Details		
(1) Cash		78,525.79
Société Générale Paris: Euros	53,040.43	
Société Générale Paris: Dollars	13,698.49	
Royal Bank Montreal: US Dollars	727.10	
Union Banques Suisses: Euros	5,101.93	
Union Banques Suisses: Swiss Francs	4,412.35	
Union Banques Suisses: Dollars	1,540.86	
Cash: Euros	4.31	
Cash: US Dollars	0.32	
Total Cash	78,525.79	
(2) Prepaid expenses:		58,933.59
2008 Championships - Beijing	51,728.76	
Paid in 2006	10,405,00	
Paid in 2007	16,343,49	
Youth promotion	24 980,27	
2009 Championships	7,204.59	
Total prepaid expenses	58,933.35	